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UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

BANK OF AMERICA, N.A.,

Plaintiff,

v.

SFR INVESTMENTS POOL 1, LLC;
SOUTHERN HIGHLANDS COMMUNITY
ASSOCIATION; DOE INDIVIDUALS I-X,
inclusive; and ROE CORPORATIONS I-X,
inclusive;

Defendants.

SFR INVESTMENTS POOL 1, LLC, a Nevada
limited liability company,

Counter/Cross Claimant,

v.

BANK OF AMERICA, N.A., a national
association; KB HOME MORTGAGE
COMPANY, a foreign corporation; RYAN
MURPHY, an individual,

Counter/Cross Defendants.

Case No.: 2:15-cv-01021-RFB-DJA

JOINT STATUS REPORT

AND

**STIPULATION AND ORDER TO
CONTINUE STAY OF LITIGATION**

(SECOND REQUEST)

Bank of America, N.A. (**BANA**), SFR Investments Pool 1, LLC (**SFR**), and Southern
Highlands Community Association (**Southern Highlands**), by and through their counsel of record,

1 stipulate and agree to continue the stay of proceedings for an additional 90 days. In support of this
2 stipulation, the parties represent as follows:

3 1. On June 4, 2020, the parties filed a stipulation and order to vacate the dispositive
4 motion deadline and reinstate the litigation stay for 90 days.

5 2. As part of the stipulation, the parties indicated BANA and SFR had reached a
6 settlement in principle, which had been executed, but required additional time for SFR to perform a
7 condition precedent to the settlement.

8 3. The parties further noted BANA and Southern Highlands were continuing to explore
9 the potential for settlement.

10 4. The property in this case is part of a more global settlement between BANA and SFR,
11 involving a significant number of cases. Due to the COVID-19 pandemic, the parties to the settlement
12 have agreed to extend the time for performance.

13 5. The parties therefore agree to continue the stay of proceedings for 90 days. This will
14 afford BANA and SFR additional time to finalize the settlement without incurring extra expenses or
15 burdening the court. The parties are aware of the extended time resolving this matter has taken and
16 appreciate the court's patience.

17 6. The parties agree any party may move to lift the stay during the 90 days this matter is
18 stayed pursuant to this stipulation. The parties further reserve the right to stipulate to lift the stay
19 during the 90 days the matter is stayed pursuant to this stipulation.

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7. This is the parties' second request for a stipulation to continue the stay of proceedings and is not intended to cause any delay or prejudice to any party.

DATED this 3rd day of September, 2020.

AKERMAN LLP <u>/s/ Nicholas E. Belay, Esq.</u> ARIEL E. STERN, ESQ. Nevada Bar No. 8276 NICHOLAS E. BELAY, ESQ. Nevada Bar No. 15175 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 <i>Attorneys for Bank of America, N.A.</i>	KIM GILBERT EBRON <u>/s/ Diana S. Ebron, Esq.</u> DIANA S. EBRON, ESQ. Nevada Bar No. 10580 JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 CHANTEL M. SCHIMMING, ESQ. Nevada Bar No. 8886 7625 Dean Martin Drive, Suite 110 Las Vegas, NV 89139 <i>Attorneys for SFR Investments Pool 1, LLC</i>
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ORDER

Based on the foregoing stipulation, **IT IS HEREBY ORDERED** that the litigation stay is continued for an additional 90 days. The parties are to file a status report within 90 days of the issuance of this order.

IT IS FURTHER ORDERED that the parties shall file a status report by January 5, 2021.


RICHARD E. BOULWARE, II
United States District Court

DATED this 22nd day of December, 2020,